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Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION  
OF THE  
EUROPEAN COMMUNITIES

General Secretariat

COM(81) 304 final  
Brussels, 15 June 1981

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Communication from the Commission to the Council

Request for assent, pursuant to Art. 56.2.a) of the ECSC Treaty to  
granting a reconversion loan to Titech Europe S.A. Belgium

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COM(81) 304 final

Communication to the Council

Subject: Request for assent, pursuant to Art. 56.2.a) of the ECSC Treaty to granting a reconversion loan to Titech Europe S.A. Belgium.

I. THE COMPANY  
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No. 321

Applicant : Titech International Inc.

Registered Office : Pomona, California, USA

Parent company of applicant : Société Régionale d'Investissement de Wallonie 55 %  
Titech International Inc. 45 %

Beneficiary : Titech Europe S.A.

Field of activity of beneficiary : Production and marketing of all kinds of titanium products, including ingots and castings of titanium

II. THE PROJECT  
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Project description : Construction of titanium-smelting works.

<u>Project cost</u> (in million \$)	: Land	}	4	
	: Buildings	}		
	: Plant and machinery		6.180	
	: Other		<u>10.921.</u>	
	: Total		21.101	(17.58 MioECU)

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Project schedule : 1981-1985

Market : World (applications for aerospace ; marine industries pumps ; desalination and petrochemical installations as well as for food processing)

Environment : Environment protection measures in accordance with regulations in force

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The project appears economically sound; it will make a very useful contribution to the redevelopment of the region concerned which is affected by a decline in ECSC industries.

III. THE REGION

Project location : Charleroi, Hainaut, Wallonie

Unemployment rate : over 17 %

National aid status of project area : A regional development area

The ECSC industry has been an important source of employment in the area.

IV. CONFORMITY WITH ARTICLE 56,2 a) OF THE ECSC TREATY

ECSC redundancies in project area : Around 6 000 since 1977.

Jcb creation of project : From 80 initially to 200 after five years

Training : State training programme as part of unemployment legislation. Training programme by promoter.

The Commission considers that the request complies with Art. 56 2a) of the ECSC Treaty and that the new job opportunities offered by the project are capable of absorbing redundant ECSC workers into productive employment.

V. RECONVERSION LOAN

Loan requested : 8 7 million

Loan granted : The Commission has approved a loan of 8 7 million (about 5.83 MioECU) or equivalent to the above mentioned company in accordance with Art. 56 operating policies (O.J. No. C 82/8 of 29 March 1979).

Interest rebate : 3% points per year for five years on 4 MioECU.

Job basis of interest rebate : 200 jobs suitable for and to be offered in priority to ex-ECSC workers.

VI. COUNCIL ASSENT

The Commission invites the Council to give its assent to the foregoing decision.