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Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

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COMMISSION  
OF THE  
EUROPEAN COMMUNITIES

General Secretariat

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Brussels, 7th October 1981

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REQUEST FOR ASSENT, PURSUANT TO ART. 56 2a) OF THE  
ECSC TREATY TO GRANTING A GLOBAL LOAN TO "CLYDESDALE  
BANK LIMITED", UNITED KINGDOM

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(Communication from the Commission to the Council)

COM(81) 531 final

Communication to the Council

Subject: Request for assent, pursuant to Art. 56 2a) of the ECSC Treaty to granting a global loan to Clydesdale Bank Limited, United Kingdom.

I. THE INTERMEDIARY FINANCIAL AGENCY

No. 335

Applicant : Clydesdale Bank Limited,  
United Kingdom.

Registered office : Glasgow

Parent company of applicant : Midland Bank Limited

II. BENEFICIARIES

: Small and medium-sized firms that extend existing facilities and/or generate new activities.

Field of activity of the beneficiaries : Industrial and service activities.

### III. THE PROJECT

#### Procedure

The Commission will make £5 M (about 9.44 MioECU) available to Clydesdale Bank Limited. The loan will be disbursed within a period of three years in the number of tranches appropriate to the sub-loans approved. The sub-loans will be approved by the Commission's Services in accordance with the criteria and objectives published by the Commission (Official Journal No. C 178/2 of 27 July 1977 and Official Journal No. C 82/8 of 29 March 1979).

Clydesdale Bank Limited will report to the Commission annually on the use to which the global loan has been put. It will also report annually on the re-employment of ex-ECSC workers by the beneficiaries of the loan.

Global amount of the investment:    £10M                    (+ 18.89    MioECU)

### IV. THE REGION

Project location                    : The global loan will apply in all areas of Scotland which are affected by the rundown in coal and steel.

Unemployment rate                : As per February 12, 1981

Central	12.1
Dumfries and Galloway	12.3
Fife	11.9
Lothian	9.7
Strathclyde	15.1

National aid status of project area                    : Assisted areas and/or steel conversion areas.

The ECSC industry has been an important source of employment in the area.

V. CONFORMITY WITH ART. 56 OF THE ECSC TREATY

ECSC redundancies in project area

: Since 1975 job losses in steel have totalled 9 250 located as follows: Glasgow (Tollcross, Cambuslang) 3 750, North Lanarkshire (Motherwell, Wishaw, Hamilton, Bellshill) 4 500, Garnoch Valley 1 000. As a result of further rationalisation of high cost BSC plants, more marginal job losses from the 17 500 now employed by BSC in Scotland might occur. There have also been job losses in coal-mining over the past years, notably in Ayr, Grangemouth and Edinburgh.

Job creation of project

: At least 472 jobs suitable for former ECSC workers.

Training

: Through Manpower Services Commission and loan beneficiaries.

The Commission considers that the request complies with Art. 56 2a) of the ECSC Treaty.

VI. GLOBAL LOAN

Loan requested

: £5 M

Loan granted

: The Commission has approved a loan of £5 M (+ 9.44 MioECU) or equivalent to the above mentioned company in accordance with Art. 56 operating policies (O.J. No. C 82/8 of 29 March, 1979).

Interest rebate

: 3% points per year for five years on 9.44 MioECU

Job basis of interest rebate

: 472 jobs suitable for and to be offered in priority to ex-ECSC workers.

VII. COUNCIL ASSENT

The Commission invites the Council to give its assent to the foregoing decision.