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COM (82)151 Contributed on Contribut **COLLECTION RELIEE DES**

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In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

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COMMISSION OF THE EUROPEAN COMMUNITIES

General Secretariat

COM(82) 151 final
Brussels, 29 March 1982
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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Art. 56.2.a) of the ECSC Treaty to granting a reconversion loan to Cleveland Offshore Limited,

United Kingdom

INTERNAL DOCUMENT

Communication to the Council

Subject: Request for assent, pursuant to Art. 56.2.a) of the ECSC Treaty to granting a reconversion loan to Cleveland Offshore Limited, United Kingdom.

I, THE COMPANY

No. 338

Applicant

: Cleveland Offshore Limited

Registered Office

: Darlington, Co. Durham

Parent company of applicant

: Cleveland Offshore Limited is a wholly owned subsidiary of Cleveland Engineering Holdings which in turn is owned by Trafalgar House Limited, London.

Beneficiary

: Cleveland Offshore Limited

Field of activity of beneficiary

: Mainly fabrication and assembly of large structural steel items normally requiring movement by water, principally concerned with the production of modularised assemblies for the development of North Sea oil exploration.

II. THE PROJECT

Project description : The project mainly involves the construction of a second two-bay module assembly shop on a 26 acre site at Port Clarence, which will have the production capacity of two 2,000 tonne North Sea structures per year. Further developments planned are: the building of a two storey amenity block, construction of an extension to the main fabrication shops, installation of a "Goliath crane" and relocation of the steel stockyard, construction of a drainage system and uprating of the heavy load out quay to a standard more compatible with load out of modules in excess of 2,000 tonnes.

Project cost

: Land

3.239

(in ±000')

: Buildings }
: Plant and machinery

450

: Other

: Total

3,689 (6.23 MioECU)

Project schedule

: The investment project will be implemented in 1982 and 1983.

Cleveland Offshore's aims are currently and primarily being directed at the fabrication of modules for the offshore industry within United Kingdom waters, but the company could tender for any heavy structural fabrication which has to be assembled, prior to delivery and which necessitates delivery by marine transport.

<u>Environment</u>

Environment protection measures in accordance with regulations in force

The sectoral and competition aspects of the project have been closely examined; they do not run counter to granting the requested loan.

The project appears economically sound; it will make a very useful contribution to the redevelopment of the region concerned which is affected by a decline in ECSC industries.

III. THE REGION

Project location

: Port Clarence, Middlesbrough, Teesside, North-East region of the United Kingdom.

Unemployment rate

: Teesside travel-to-work area as at 1 July, 1981: male 20.8%, female 13.7%, total 18.3%.

National aid status of project area

: Assisted area as defined by the Department of Industry.

The _CSC industry has been an important source of employment in the area.

IV. CONFORMITY WITH ART. 56 OF THE ECSC TREATY

ECSC redundancies in project area

: About 3,000 redundancies at B.S.C. Teesside and some 2,000 at B.S.C. Hartlepool over the past four years.

Job creation of project

: The number of jobs to be created in 1982 and 1983 will be 280. It is estimated that the sub-contractors' labour force employed on site will also increase by 200 up to 1985.

Training

: Training for all indirect labour will be available on the job. Direct labour and staff, if not qualified, will require off the job training before employment can be offered.

The Commission considers that the request complies with Art. 56 2a) of the ECSC Treaty and that the new job opportunities offered by the project are capable of absorbing redundant ECSC workers into productive employment.

V. RECONVERSION LOAN

Loan requested

: £1.8 M

Loan granted

: The Commission has approved a loan of £1.8 M (about 3.038 MioECU) or equivalent to the above mentioned company in accordance with Art. 56 operating policies (0.J. No. C 82/8 of 29 March 1979).

Interest rebate

3% points per year for five years on 3.020 MioECU.

Job basis of interest rebate:

151 jobs suitable for and to be offered

in priority to ex-ECSC workers.

VI. COUNCIL ASSENT

The Commission invites the Council to give its assent to the foregoing decision.