

**ARCHIVES HISTORIQUES
DE LA COMMISSION**

**COLLECTION RELIEE DES
DOCUMENTS "COM"**

COM (82)854

Vol. 1982/0259

Historical Archives of the European Commission

Disclaimer

Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COM(82) 854 final

Brussels, 23 December 1982

FOR OFFICIAL USE ONLY

COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to
the granting of a global loan to Westdeutsche Genossenschafts-Zentralbank
eG (WGZ-Bank), Münster, Federal Republic of Germany

COM(82) 854 final

FOR OFFICIAL USE ONLY

COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to the granting of a global loan to Westdeutsche Genossenschafts-Zentralbank eG (WGZ-Bank), Münster, Federal Republic of Germany.

I. FINANCIAL INTERMEDIARY
=====

No. 373

Applicant : Westdeutsche Genossenschafts-Zentralbank eG

Registered Office : Münster, Federal Republic of Germany

Shareholders : Volks (popular) banks, Savings & Loan Banks, Raiffeisenbanken, Institutes of the Genossenschaftsorganisation (cooperative organisation), Chambers of trade, associations and private customers.

II. RECIPIENTS
=====

: The means will be transferred by the associate banks to vocational concerns (to extend existing or to create new activities mainly in Land North Rhine-Westphalia).

Field of Activity of recipients

: Industrial and service activities.

III. THE PROJECT
=====

Procedure

: The Commission will grant DM 20 million (some 8.48 MioECU) to the WGZ-Bank. This loan will be paid over three years in proportional instalments to approved subsidiary loans. The subsidiary loans will be approved by Commission departments pursuant to the criteria and aims published by the Commission (OJ C 178/2 of 27 July 1977 and OJ C 28/8 of 29 March 1979).

The WGZ-Bank will send annual reports to the Commission on the use made of the global loan and on re-employment of former ECSC workers in concerns financed by way of the global loan.

Total amount of investment

: at least DM 40 million (+ 19.96 MioECU)

IV. THE REGION
=====

Project location

: mainly in Land North Rhine-Westphalia

Unemployment rate

: 8.8% in Land North Rhine-Westphalia
(Federal Republic 6.9% in September 1982)

National aid status of project area

: Regional aided areas : ECSC conversion areas

The ECSC industry has been and still is a major employer in the area.

V. CONFORMITY WITH ARTICLE 56 OF THE ECSC TREATY
=====

ECSC redundancies in project area : In 1982 and 1983 it is estimated that some 8,000 to 10,000 redundancies occurred in the steel and coal industry.

Jobs to be created by the project : Over 600 jobs, of which at least 400 will be suitable for former ECSC workers.

Training : Carried out, where applicable, by local public organisations and by loan recipients.

The Commission considers that the application complies with Article 56 2a) of the ECSC Treaty.

VI. GLOBAL LOAN
=====

Loan applied for : DM 20 million

Loan to be granted : The Commission has approved a loan of DM 20 million (about 8.48 MioECU) or equivalent to the above mentioned institution in accordance with Art. 56 application criteria (OJ C 82, 29 March 1979).

Interest rebate : 3 percentage points per year for five years on 8.48 MioECU

Job basis of interest rebate : 400 jobs suitable for former ECSC workers, to whom they will be offered in priority.

VII. COUNCIL ASSENT
=====

The Commission requests the Council to give its assent to the foregoing decision.