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In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

COM(82) 856 final

Brussels, 23 December 1982

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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to
the granting of a global loan to Industriekreditbank, AG, Deutsche
Industriebank, Düsseldorf, Federal Republic of Germany

COM(82) 856 final

FOR OFFICIAL USE ONLY

Communication to the Council

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to the granting of a global loan to Industriekreditbank, AG, Deutsche Industriebank, Düsseldorf, Federal Republic of Germany.

I. FINANCIAL INTERMEDIARY
=====

No. 374

Applicant : Industriekreditbank AG - Deutsche Industriebank (IKB)

Registered Office : Düsseldorf, Federal Republic of Germany

Shareholders :- Foundation for aid to research into the industrial economy (27 %)
- Deutsche Bank }
Dresdner Bank } (25 %)
Commerzbank }
- Leading Insurance Companies (25 %)
- private shareholders (23 %)

II. RECIPIENTS
=====

: Small and medium concerns (Creation and/or extension of new activities)

Field of Activity of recipients

: Industrial and service activities

III. THE PROJECT
=====

Procedure

: The Commission will make DM 50 million available to the IKB (some 21.25 MioECU). This loan will be paid over three years in proportional instalments to approved subsidiary loans.
The subsidiary loans will be approved by Commission departments pursuant to the criteria and aims published by the Commission (O.J. n° C 178/2 of 27 July 1977 and O.J. n° C 82/8 of 29 March 1979).

The IKB will send annual reports to the Commission on the use made of the global loan and on reemployment of former ECSC workers in concerns financed by way of the global loan.

Total amount of investment

: at least DM 100 million (+ 42.5 MioECU)

IV. THE REGION
=====

Project location

: Principally in Land North Rhine-Westphalia

Unemployment rate

: 8.8% in Land North Rhine-Westphalia
(Federal Republic 6.9% in September 1982)

National aid status of project area

: Regional aided areas : ECSC conversion areas

The ECSC industry has been and still is a major employer in the area.

V. CONFORMITY WITH ARTICLE 56 OF THE ECSC TREATY
=====

ECSC redundancies in
project area

: The labour market situation especially in the Ruhr district continues to worsen and it is calculated that by end 1983 there will be at least 10,000 redundancies in the coal and steel industry. Further redundancies are anticipated in later years.

Jobs to be created
by the project

: Over 1,500 jobs, of which at least 1,000 will be suitable for former ECSC workers.

Training

: Carried out, where applicable, by local organisations and by loan recipients.

The Commission considers that the application complies with Article 56 2a) of the ECSC Treaty.

VI. GLOBAL LOAN
=====

Loan applied for

: DM 50 million

Loan to be granted

: The Commission has approved a loan of DM 50 million (about 21,25 MioECU) or equivalent to the above mentioned institution in accordance with Art. 56 application criteria (OJ C 82, 29 March 1979).

Interest rebate

: 3 percentage points per year for five years on 20 MioECU

Job basis of interest rebate

: 1,000 jobs suitable for former ECSC workers, to whom they will be offered in priority.

VII. COUNCIL ASSENT
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The Commission requests the Council to give its assent to the foregoing decision.