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In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

**COMMISSION
OF THE
EUROPEAN COMMUNITIES**

General Secretariat

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Brussels, 28 March 1983
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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty to the granting of a conversion loan to Uni-Cardan France (UCF) S.A., France.

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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Subject : Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty to the granting of a conversion loan to Uni-Cardan France (UCF) S.A., France.

I. THE COMPANY
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No. 377

Applicant : Uni-Cardan France (UCF), S.A.

Registered Office : Le Chesnay (yvelines), France

Parent company of applicant : Uni-Cardan A.G. (F.R.G.)

Recipient : Uni-Cardan France (UCF) S.A.

Field of activity of recipient : Manufacture of homokinetic cardan couplings and transmission for motor vehicle, industry and public works.

II. THE PROJECT
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Description

: The project is to build a factory at Florange (Moselle) to produce homokinetic cardan couplings for motor vehicle, industry and public works. Uni-Cardan France (UCF), S.A. is providing the site and will construct the buildings planned to house the machinery and technical equipment; this material will be financed by Glaenzer & Spicer(*) (another branch of the Group). The products will be manufactured by the Société des Ateliers de Florange (SAF), also a branch of Uni-Cardan France while Glaenzer and Spicer will be sole distributors.

Cost

	<u>FF million</u>	
: Land	61.5	}
: Buildings		
: Plant and machinery	85.5	
: Other	4.5	
: Total	<u>151.5</u>	(+ 22.83 MioECU)

Schedule

: The investments will be realised from March 1981 to end 1982

Market

: French market (70 %) : Metropolitan France
Foreign market(30 %) : United States, Algeria, Sweden
Italy.

Environment

: Environmental protection measures in accordance with current legislation

The sectoral and competition aspects of the project have been closely examined ; they do not militate against the granting of the loan applied for.

The project appears to be economically sound ; it will make a significant contribution to the redevelopment of the region which is suffering the effects of a decline in ECSC industries.

(*) the patents for the manufacture of homokinetic couplings are the property of Glaenzer & Spicer.

III. THE REGION

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- Project location : Industrial area of Florange - Sainte Agathe (Moselle), Lorraine
- Unemployment rate : 9.5 % for Lorraine, September 1982
- National aid status of project area : Regional planning grant (area classified at maximum rate)

The ECSC industry has been an important source of employment in the area.

IV. CONFORMITY WITH ARTICLE 56 OF THE ECSC TREATY

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- ECSC redundancies in project area : 1975 to 1982 (end June) a) Mines: 4,628
b) Steel: 22,451
c) Linked activities: 397
total : 27,116

(Thionville - Vallée de la Fench and Vallée de l'Orne)

- Jobs to be created by the project : More than 260 jobs of which at least 226 are suitable for former ECSC workers.

- Training : Training to be carried out by the Group, the Regional Employment Office and by AFOREST (Association de Formation des Industries Extractives Sidérurgiques et de Transformation - Training Association for Steel Mining (iron ore) and Processing Industries) at Metz.

The Commission considers that the application complies with Article 56 (2a) of the ECSC Treaty and that the new jobs to be created by the project are capable of absorbing redundant ECSC workers into productive employment.

V. CONVERSION LOAN
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Loan applied for

: FF 30 million

Loan to be granted

: The Commission has approved a loan of
FF 30 million (about 4.52 MioECU)
or equivalent to the above mentioned
company in accordance with Article 56
application criteria (OJ C 82,
29 March 1979)

Interest rebate

: 3 percentage points per year for five
years on 4.52 MioECU.

Job basis of interest rebate

: 226 jobs suitable for former ECSC
industry workers, to whom they will be
offered in priority.

VI. COUNCIL ASSENT
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The Commission requests the Council to give its assent to the foregoing
decision.