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Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COM(83) 156 final

Brussels, 28 March 1983

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COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty to the granting of a conversion loan to the Société de Fonderie et de Mécanique de l'Est (SFME) - France.

COM(83) 156 final

COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Subject : Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty to the granting of a conversion loan to the Société de Fonderie et de Mécanique de l'Est (SFME) - France.

I. THE COMPANY
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No. 376

- Applicant : Société de Fonderie et de Mécanique de l'Est (SFME) France
- Registered Office : Paris
- Parent company of applicant : Partnership Company : Automobile Peugeot and Régie Nationale des Usines Renault et Compagnie
- Recipient : Société de Fonderie et de Mécanique de l'Est (SFME)
- Field of activity of recipient : Aluminium foundry pressurized intended after casting for :
- engine casing
- gear box casing
- clutch casing
- various pieces for thin coating

I. THE PROJECT
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Description

: The products of the new aluminium foundry pressurized and located in Lorraine, on the Villers-la-Montagne site are intended for the exclusive use of motor vehicle companies cooperative production groups of the Groupe Peugeot SA and the Régie Nationale des Usines Renault and its dependent companies. The new investments, as and when realised and in some cases, subject to vocational training, will absorb part of redundant labour in Lorraine.

		<u>FF million</u>	
<u>Cost</u>	: Land		
	: Buildings	397	
	: Plant and machinery	33	
	: Other	16	
	: Total	446	(± 67.061 MioECU)

Schedule

: The investments will be carried out between 1983 - 1987

Market

: The SFME customers will be exclusively the motor vehicle companies and cooperative production groups of the Groupe Peugeot SA (Automobiles Peugeot, Automobiles Citroen, Société Mécanique Automobile de l'Est, Société Mécanique Automobile du Nord) and the Régie Nationale des Usines Renault and its dependent companies (branches).

Environment

: Environmental protection measures in accordance with current legislation

The sectoral and competition aspects of the project have been closely examined ; they do not militate against the granting of the loan applied for.

The project appears to be economically sound ; it will make a significant contribution to the redevelopment of the region which is suffering the effects of a decline in ECSC industries.

III. THE REGION

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Project location : Villers-la-Montagne, Meurthe-et-Moselle,
Lorraine (industrial area to the east of
National Road 52 Linking Longwy and Thionville).

Unemployment rate : 9.5 % for Lorraine - September 1982

National aid status of
project area : Regional development aid (classified area)

The ECSC industry has been an important source of employment in the area.

IV. CONFORMITY WITH ARTICLE 56 OF THE ECSC TREATY

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ECSC redundancies in
project area : 1975-1982 (end June) a) Mines : 571
b) Steel : 7,570
Total 8,141

Jobs to be created by the project : 424 jobs of which 376 are reserved in
priority for redundant ECSC workers

Training : provided by the recipient

The Commission considers that the application complies with Article 56 (2a) of the ECSC Treaty and that the new jobs to be created by the project are capable of absorbing redundant ECSC workers into productive employment.

V. CONVERSION LOAN
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Loan applied for : FF 50 million

Loan to be granted : The Commission has approved a loan of
FF 50 million (about 7.52 MioECU)
or equivalent to the above mentioned
company in accordance with Article 56
application criteria (OJ C 82,
29 March 1979)

Interest rebate : 3 percentage points per year for five
years on 7.52 MioECU.

Job basis of interest rebate : 376 jobs suitable for former ECSC
industry workers, to whom they will be
offered in priority.

VI. COUNCIL ASSENT
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The Commission requests the Council to give its assent to the foregoing
decision.