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Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

COM(83) 253 final
Brussels, 4 May 1983

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Communication from the Commission to the Council

Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty
to the granting of a conversion loan to Bristol-Myers Company, Ltd.,
United Kingdom

COM(83) 253 final

Communication to the Council

Subject : Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty to the granting of a conversion loan to Bristol-Myers Company, Ltd., United Kingdom.

I. THE COMPANY

No. 368

Applicant : Bristol-Myers Company, Ltd.

Registered Office : Station Road, Langley, Slough,
Berks., England SL3 6EB

Parent company of applicant : Bristol-Myers Company,
345, Park Avenue, New York, New York, U.S.A., 10154

Recipient : Bristol-Myers Company, Limited

Field of activity of recipient : Manufacture, sales and distribution of toiletries (principally hair care and deodorants) and pharmaceutical products (principally cardio-vascular and anti-cancer drugs)

II. THE PROJECT

Description

The project consists of purchasing and converting the former Ronson Products factory at Cramlington, Northumberland to consolidate all Bristol-Myers U.K. manufacturing and packaging facilities on one site instead of two i.e. at Langley, Berks. and Ruislip, Middlesex.

Cost

	<u>£ 000</u>	
: Land	750	}
: Buildings		
: Plant and machinery	4,000	
: Other	<u>500</u>	
: Total	5,250	(+ 8.78 MioECU)

Schedule

: 1982 - 1984

Market

: The reorganisation of the company's activities at Cramlington is not aimed at increasing production or market share, but at improved efficiencies in production cost.

Environment

: Environmental protection measures in accordance with current legislation

The sectoral and competition aspects of the project have been closely examined ; they do not militate against the granting of the loan applied for.

The project appears to be economically sound ; it will make a significant contribution to the redevelopment of the region which is suffering the effects of a decline in ECSC industries.

III. THE REGION

- Project location : Factory BT 59/3 and 4,
Bassington Industrial Estate,
Cramlington, Northumberland, North
- Unemployment rate : Total male and female unemployment in
December 1982 was 44,265 i.e. an unemployment
rate of 19.6 % which is quite severe.
- National aid status of
project area : Development area

The ECSC industry has been an important source of employment in the area.

IV. CONFORMITY WITH ARTICLE 56 OF THE ECSC TREATY

- ECSC redundancies in
project area : Total unemployed ex-steel workers in May, 1982
was 5,420 (male and female).
- Jobs to be created by the project : 225
- Training : A staff training programme is planned of which
details have been provided.

The Commission considers that the application complies with Article 56 (2a) of the ECSC Treaty and that the new jobs to be created by the project are capable of absorbing redundant ECSC workers into productive employment.

V. CONVERSION LOAN

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Loan applied for

: £ 2.6 million

Loan to be granted

: The Commission has approved a loan of £ 2.6 million (about 4.258 MioECU) or equivalent to the above mentioned company in accordance with Article 56 application criteria (OJ C 82, 29 March 1979)

Interest rebate

: 3 percentage points per year for five years on 3.3 MioECU.

Job basis of interest rebate

: 165 jobs suitable for former ECSC industry workers, to whom they will be offered in priority.

VI. COUNCIL ASSENT

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The Commission requests the Council to give its assent to the foregoing decision.