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In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

COM(83) 488 final
Brussels, 8 September 1983

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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to the granting of a global loan to Mediocredito Lombardo, Milan, Italy

COM(83) 488 final

Communication to the Council

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to the granting of a global loan to Mediocredito Lombardo, Milan, Italy.

I. FINANCIAL INTERMEDIARY
=====

No. 383

Applicant : Mediocredito Lombardo

Registered Office : Milan

Shareholders : Credit and insurance institutions, including Cassa di Risparmio delle P.P.L.L., la Banca Commerciale Italiana, il Banco di Roma, la Banca S. Paolo di Brescia and il Credito Italiano.

II. RECIPIENTS
=====

: Small and medium-sized industrial and craft businesses in Lombardy.

Field of Activity of recipients

: Industrial, craft and service activities in Lombardy.

III. THE PROJECT

=====

Procedure

: The Commission will make LIT 30 000 million available to Mediocredito Lombardo. This decision will be put into effect by concluding a framework agreement: this will be implemented in successive tranches. Sub-loans will be approved by Commission departments.

The interest rate with rebate on each tranche will also be applied to sub-loans.

The global loan, for a period of three years, will help to finance small and medium-sized enterprises, craft firms and small and medium-sized industries in Lombardy.

Mediocredito Lombardo will send the Commission an annual report on the use made of the funds borrowed. The Bank will also send the Commission each year a report on the jobs created, the jobs filled and the number of former ECSC workers re-employed.

Total amount of investment

: at least LIT 60 000 million (+ 44.48 MioECU)

IV. THE REGION

=====

Project location

: The steel-making areas of Lombardy.

Unemployment rate

: 9.2% (March 1983)

National aid status of project area

: Assisted area

The ECSC industry has been and still is a major employer in the area.

V. CONFORMITY WITH ARTICLE 56 OF THE ECSC TREATY
=====

ECSC redundancies in
project area : 8 300

Jobs to be created
by the project : At least 1 668

Training : Provided, where necessary, by local organisations
and by the recipients of the loan.

The Commission considers that the application complies with Article 56 2a) of the ECSC Treaty.

VI. GLOBAL LOAN
=====

Loan applied for : LIT 30 000 million

Loan to be granted : The Commission has approved a loan of LIT 30 000 million (about 22.24 MioECU) or equivalent to the above mentioned institution in accordance with Art. 56 application criteria (OJ C 82, 29 March 1979).

Interest rebate : 5 percentage points per year for five years on 22.24 MioECU

Job basis of interest rebate : 1 112 jobs suitable for former ECSC workers, to whom they will be offered in priority.

VII. COUNCIL ASSENT
=====

The Commission requests the Council to give its assent to the foregoing decision.