

ARCHIVES HISTORIQUES DE LA COMMISSION

COLLECTION RELIEE DES
DOCUMENTS "COM"

COM (83) 766

Vol. 1983/0270

Historical Archives of the European Commission

Disclaimer

Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

**COMMISSION
OF THE
EUROPEAN COMMUNITIES**

General Secretariat

COM(83) 766 final

Brussels, 21 December 1983

FOR OFFICIAL USE ONLY

COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 2(a) of the ECSC Treaty
to the granting of a global loan to the Istituto Mobiliare Italiano
(Italy)

COM(83) 766 final

Communication to the Council

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to the granting of a global loan to the Istituto Mobiliare Italiano (Italy).

I. FINANCIAL INTERMEDIARY
=====

No. 393

Applicant : Istituto Mobiliare Italiano

Registered Office : Rome

Shareholders : Cassa Depositi e Prestiti
Istituto Nazionale Assicurazioni,
Banks and insurance companies

II. RECIPIENTS
=====

: Small and medium concerns
(over the whole national territory)

Field of Activity of recipients

: Industrial, handicraft and service activities

III. THE PROJECT
=====

Procedure

: The Commission will grant £ 50,000 million (+ 37 MioECU) to the Istituto Mobiliare Italiano. This decision will be implemented by concluding an agreement within which framework payment will be made by instalments. Subsidiary loans will be approved by the relevant departments of the Commission.

The rate of interest, applicable to each payment, will be granted with rebate to subsidiary loans.

The global loan, with a life of 3 years, will contribute to financing small and medium handicraft concerns and small and medium industries throughout the national territory.

The Istituto Mobiliare Italiano will send annual reports to the Commission on the use made of borrowed funds. The Bank will also report annually to the Commission on the subject of jobs created and filled and on the number of former ECSC workers re-employed.

Total amount of investment

: at least £ 100,000 million (+ 74 MioECU)

IV. THE REGION
=====

Project location

: The areas most affected by steel restructuring are those of Val d'Aosta, Sesto E. Giovanni, Brescia, Alessandrie, Turin, Novara, Friuli-Venezia Giulia.

Unemployment rate

: 9.9 % (October 1982)

National aid status of project area

: Aided areas.

The ECSC industry has been and still is one of the main employers in the above mentioned areas.

V. CONFORMITY WITH ARTICLE 56 2a) OF THE ECSC TREATY
=====

ECSC redundancies in
project area : 23,000
(1977-1982)

Jobs to be created
by the project : 1,800

Training : Assured, if necessary, by local organisations and
loan recipients

The Commission considers that the application complies with Article 56 2a)
of the ECSC Treaty.

VI. GLOBAL LOAN
=====

Loan applied for : £ 50,000 million

Loan to be granted : The Commission has approved a loan of
£ 50,000 million (about 37 MioECU) or
equivalent to the above mentioned institution
(1)

Interest rebate : 5 percentage points per year for five years
on 24 MioECU

Job basis of interest rebate : 1,200 jobs suitable for former ECSC workers,
to whom they will be offered in priority.

VII. COUNCIL ASSENT
=====

The Commission requests the Council to give its assent to the foregoing
decision

(1) In accordance with Article 56 application criteria (OJ C 191, 16 July 1983).