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In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

COM(83) 775 final

Brussels, 22 December 1983

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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 2a) of the ECSC Treaty
to the granting of a global loan to the Westdeutsche Landesbank
Gironzentrale, Federal Republic of Germany

COM(83) 775 final

Communication to the Council

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty
to the granting of a global loan to the Westdeutsche Landesbank
Girozentrale, Federal Republic of Germany

I. FINANCIAL INTERMEDIARY

No. 395

Applicant : Westdeutsche Landesbank Girozentrale

Registered Office : Düsseldorf

Shareholders : - Land North Rhine-Westphalia
- Landschaftsverband Rheinland-Westfalen-Lippe
- Rheinischer Sparkassen- und Giroverband
- Westfälisch-Lippischer-Sparkassen- und
Giroverband

II. RECIPIENTS

: The Westdeutsche Landesbank will pass the loan
to small and medium size concerns, will widen the
range of present activities and/or create new
economic activities

Field of Activity of
recipients

: Industrial and service activities

III. THE PROJECT

Procedure

- : The Commission will grant DM 50 million (+ 21.908 MioECU) to the Westdeutsche Landesbank Girozentrale. The Commission decision for a global loan will be implemented by concluding an agreement - within which framework payment will be made by instalments for which separate loan contracts will be concluded (see Article 3 - global loan - OJ No C 191/3 of 16.7.1983). The subsidiary loans will be approved by the relevant departments of the Commission

The Westdeutsche Landesbank Girozentrale will send annual reports to the Commission of the use made of borrowed funds. The Bank in question will also report annually on the number of former ECSC workers re-employed by loan recipients.

Total amount of investment

- : at least DM 100 million (+ 43.816 MioECU)

IV. THE REGION

Project location

- : The credits will be used in the coal mining and steel regions of the Federal Republic of Germany, in the first place in Land North Rhine-Westphalia.

Unemployment rate

- : In June 1983, the level of unemployment recorded in regional labour offices of Land North Rhine-Westphalia (where coal and steel play an important role traditionally) was close to 12.9 %. By comparison, the level for the entire Federal Republic of Germany at the same time was 8.7 %.

National aid status of project area

- : Areas of regional economic promotion or ECSC conversion areas.

The ECSC industry has been and still is a major employer in the area.

V. CONFORMITY WITH ARTICLE 56 2a) OF THE ECSC TREATY

ECSC redundancies in project area

: During the year June 1982 to May 1983, 14,116 workers in the metal production sector were registered unemployed in Land North Rhine-Westphalia. The trend in the number of persons registered as unemployed suggest an estimate, for 1983 and 1984, of some 8 to 10,000 additional unemployed in the ECSC sector (Communication from the local association of the Ruhr-Essen basin).

Jobs to be created by the project

: More than 1,600 jobs of which at least 1,100 suitable for former ECSC workers.

Training

: If necessary, by recipients of subsidiary loans and/or public centres of vocational training.

The Commission considers that the application complies with Article 56 2a) of the ECSC Treaty.

VI. GLOBAL LOAN

Loan applied for

: DM 50 million

Loan to be granted

: The Commission has approved a loan of DM 50 million (about 21.908 MioECU) or equivalent to the above mentioned institution (1)

Interest rebate

: 5 percentage points per year for five years on 21.908 MioECU

Job basis of interest rebate : 1.100 jobs suitable for former ECSC workers, to whom they will be offered in priority.

VII. COUNCIL ASSENT

The Commission requests the Council to give its assent to the foregoing decision

(1) In accordance with Article 56 application criteria (OJ C 191, 16 July 1983).