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In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

**COMMISSION
OF THE
EUROPEAN COMMUNITIES**

General Secretariat

COM(83) 770 final

Brussels, 21 December 1983

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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 2(a) of the ECSC Treaty
to the granting of a global loan to the Mediocredito Ligure (Italy)

COM(83) 770 final

Communication to the Council

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty
to the granting of a global loan to the Mediocredito Ligure (Italy).

I. FINANCIAL INTERMEDIARY

No. 392

Applicant : Mediocredito Ligure

Registered Office : Genoa

Shareholders : All the main credit institutes of the
Liguria region

II. RECIPIENTS

: Small and medium concerns in the Liguria region

Field of Activity of
recipients

: Industrial, handicraft and service activities

III. THE PROJECT

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Procedure

- : The Commission will grant £ 40,000 million (± 29,22 MioECU) to the Mediocredito Ligure. This decision will be implemented by concluding an agreement within which framework payment will be made by instalments. Subsidiary loans will be approved by the relevant departments of the Commission.
- The rate of interest applicable to each payment, will be granted with rebate to subsidiary loans. The global loan, with a life of 3 years, will contribute to financing small and medium handicraft concerns and small and medium industries in Liguria. The Mediocredito Ligure will send annual reports to the Commission on the use of borrowed funds. The Bank will also report annually to the Commission on the subject of jobs created and filled and on the number of former ECSC workers re-employed.
- The Mediocredito Ligure will closely collaborate with the agency(ies) active in the field of ECSC conversion in Liguria.

Total amount of investment

: at least £ 80,000 million (± 58,44 MioECU)

IV. THE REGION

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Project location

: Steel producing areas of Liguria.

Unemployment rate

: 10,9 (December 1982)

National aid status of project area

: Aided area

The ECSC industry has been and still is a major employer in the area.

V. CONFORMITY WITH ARTICLE 56 2a) OF THE ECSC TREATY

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ECSC redundancies in
project area

: 5,440 (+ one quarter of workers employed in 1977)

Jobs to be created
by the project

: 1,500

Training

: Assured, if necessary, by local organisations and
loan recipients.

The Commission considers that the application complies with Article 56 2a)
of the ECSC Treaty.

VI. GLOBAL LOAN

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Loan applied for

: € 40,000 million

Loan to be granted

: The Commission has approved a loan of
€ 40,000 million (about 29,22 MioECU) or
equivalent to the above mentioned institution
(1)

Interest rebate

: 5 percentage points per year for five years
on 20 MioECU

Job basis of interest rebate : 1000 jobs suitable for former ECSC workers,
to whom they will be offered in priority.

VII. COUNCIL ASSENT

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The Commission requests the Council to give its assent to the foregoing
decision

(1) In accordance with Article 56 application criteria (OJ C 191, 16 July 1983).