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Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56(2a) of the ECSC Treaty
to the granting of a global loan to the Société Nationale
de Crédit et d'Investissement (S.N.C.I.), Luxembourg

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Communication to the Council

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to the granting of a global loan to the Société Nationale de Crédit et d'Investissement (S.N.C.I.); Luxembourg.

I. FINANCIAL INTERMEDIARY

No. 400

Applicant : Société Nationale de Crédit et d'Investissement (S.N.C.I.)

Registered Office : Luxembourg.

Shareholders : The capital of the S.N.C.I. is composed solely of grants by the Luxembourg State, which is the sole shareholder of the S.N.C.I.

II. RECIPIENTS

: The S.N.C.I. will distribute the global loan to small and medium concerns, which create new activities and jobs.

Field of Activity of recipients

: Industrial and service activities.

III. THE PROJECT
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Procedure

: The Commission will make LFR 300 million available to the S.N.C.I. The Decision will be implemented by the conclusion of a framework agreement to be carried out in successive instalments. Subsidiary loans will be approved by the relevant departments of the Commission.

The Société Nationale de Crédit et d'Investissement will report to the Commission annually on the use made of borrowed funds. The S.N.C.I. will also report to the Commission annually on the number of jobs created, jobs filled and the number of redundant former ECSC workers re-employed.

Total amount of investment

: at least LFR 600 million (+ 13.02 MioECU)

IV. THE REGION
=====

Project location

: Grand Duchy of Luxembourg

Unemployment rate

: 1.6 %

National aid status of project area

: General aid rules with sectoral application

The ECSC industry has been and still is a major employer in the area.

V. CONFORMITY WITH ARTICLE 56 2a) OF THE ECSC TREATY
=====

ECSC redundancies in
project area : 5,012 (1977-1982)

Jobs to be created
by the project : Approximately 500 of which 325 will be former ECSC
workers and on which the interest rebate will be
based.

Training : Provided by public centres of vocational training
and/or by the concerns involved.

The Commission considers that the application complies with Article 56 2a)
of the ECSC Treaty.

VI. GLOBAL LOAN
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Loan applied for : LFR 300 million (+ 6.51 MioECU)

Loan to be granted : The Commission has approved a loan of
LFR 300 million (about + 6.51 MioECU) or
equivalent to the above mentioned institution
(1)

Interest rebate : 5 percentage points per year for five years
on 6.5 MioECU

Job basis of interest rebate : 325 jobs suitable for former ECSC workers.

VII. COUNCIL ASSENT
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The Commission requests the Council to give its assent to the foregoing
decision

(1) In accordance with Article 56 application criteria (OJ C 191, 16 July 1983).