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Historical Archives of the European Commission

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Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

**COMMISSION  
OF THE  
EUROPEAN COMMUNITIES**

General Secretariat

COM(84) 423 final

Brussels, 23 July 1984

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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty to the granting of a conversion loan to Celtic Inns, Limited (United Kingdom)

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COM(84) 423 final

COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Subject : Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty to the granting of a conversion loan to Celtic Inns, Limited (United Kingdom).

I. THE COMPANY

No. 394

Applicant : Celtic Inns, Limited

Registered Office : The Celtic Manor,  
Coldra Woods,  
Newport, Gwent

Parent company of applicant : Celtic Inns, Limited

Recipient : Celtic Inns, Limited

Field of activity of recipient : Hotel and restaurant operation

## II. THE PROJECT

### Description

: The project consists of an expansion of the current hotel/restaurant operation into a complete resort complex with a conference and training centre, a championship standard golf course and fully equipped leisure and sport facilities including a swimming pool.

		<u>£ million</u>	
<u>Cost</u>	: Land	11.96	
	: Buildings		
	: Plant and machinery	-	
	: Other	<u>1.04</u>	
	: Total	13.00	(+ 22.76 MioECU)

### Schedule

: 1983 - 1986

### Market

: The company aims at gaining a significant proportion of the growing demand identified in the local, national and international conference market for hotels with fully equipped halls and meeting rooms together with high quality hotel, restaurant and leisure facilities.

### Environment

: Environmental protection measures in accordance with current legislation

The sectoral and competition aspects of the project have been closely examined ; they do not militate against the granting of the loan applied for.

The project appears to be economically sound ; it will make a significant contribution to the redevelopment of the region which is suffering the effects of a decline in ECSC industries.

III. THE REGION

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Project location : Coldra Woods, Newport, South Wales

Unemployment rate : Gwent (October 1982): 16,8%

National aid status of project area : Development Area - Travel-to-work Area Newport

The ECSC industry has been an important source of employment in the area.

IV. CONFORMITY WITH ARTICLE 56 OF THE ECSC TREATY

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ECSC redundancies in project area : Gwent 1977 - 1982 - 10 434 Steel  
31.3.1978 - 31.3.1982 - 1 790 Coal

Jobs to be created by the project : 85 jobs suitable for ex-ECSC workers out of a total of 130 jobs

Training : Specific on-the-job training will be given by senior employees

The Commission considers that the application complies with Article 56 (2a) of the ECSC Treaty and that the new jobs to be created by the project are capable of absorbing redundant ECSC workers into productive employment.

V. CONVERSION LOAN  
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Loan applied for

: £ 6.5 million

Loan to be granted

: The Commission has approved a loan of  
£ 6.5 million (about 11.38 MioECU)  
or equivalent to the above mentioned  
company (1).

Interest rebate

: 3 percentage points per year for five  
years on 1.7 MioECU.

Job basis of interest rebate

: 85 jobs suitable for former ECSC  
industry workers, to whom they will be  
offered in priority.

VI. COUNCIL ASSENT  
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The Commission requests the Council to give its assent to the foregoing  
decision.

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(1) In accordance with Article 56 application criteria (OJ C 191, 16 July 1983).