

ARCHIVES HISTORIQUES DE LA COMMISSION

**COLLECTION RELIEE DES
DOCUMENTS "COM"**

COM (84) 555

Vol. 1984/0219

Historical Archives of the European Commission

Disclaimer

Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

**COMMISSION
OF THE
EUROPEAN COMMUNITIES**

General Secretariat

COM(84) 555 final

Brussels, 12 October 1984

FOR OFFICIAL USE ONLY

COMMUNICATION BY THE COMMISSION TO THE COUNCIL

**Request for assent, pursuant to Article 56 2a) of the ECSC Treaty
to the granting of a global loan to the Hellenic Industrial
Development Bank (ETVA), Athens (Greece)**

COM(84) 555 final

Communication to the Council

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to the granting of a global loan to the Hellenic Industrial Development Bank (ETVA), Athens (Greece).

I. FINANCIAL INTERMEDIARY

No. 366

Applicant

: Hellenic Industrial Development Bank (ETVA)

Registered Office

: Athens
(Branch Offices in Thessaloniki, Patros, Volos, Iraklion, Kavala, Joannia and Komotini).

Shareholders

: State of Greece.

II. RECIPIENTS

: Small and medium-sized firms in Greece and especially in the ECSC-employment area (circumscription of the Elefsina Employment Office).

Field of Activity of recipients

: Industrial and service activities.

III. THE PROJECT

Procedure

- : The Commission will make 5 MioECU available to the Hellenic Industrial Development Bank, to be paid in tranches over four years as sub-loans approved by the Commission's departments.
- The Hellenic Industrial Development Bank will report annually on the use made of the global loan. The Bank will also report each year on the re-employment of former ECSC workers in the firms financed.

Total amount of investment

- : at least the equivalent of 10,0 MioECU.

IV. THE REGION

Project location

- : Steel producing areas in Greece, principally in the ECSC employment area (Elefsina) (1).

Unemployment rate

- : Registered unemployment in the area almost 1% (end 1983). Unemployment register does not give, however, a true picture; unemployment is, in fact, considerably higher than the register indicates.

National aid status of project area

- : Nationally assisted and ECSC employment area.

The ECSC industry has been a major employer in the area.

(1) Outside the ECSC employment area, the strict social clause will be applied (O.J. C 191 of 16 July, 1983, ECSC operating principles, second sentence of Article 14).

V. CONFORMITY WITH ARTICLE 56 2a) OF THE ECSC TREATY

ECSC redundancies in project area

: The fall in employment in the steel industry amounted to 1,914 in 1977-1983. The number of steel workers compared to total employed fell from 15,5% in 1977 to 3,6% in 1983.

Jobs to be created by the project

: Under the supposition, that all jobs are created in the ECSC employment area, 375 new and economically viable jobs.
: If necessary, through public authorities or sub-loan recipients.

The Commission considers that the application complies with Article 56 2a) of the ECSC Treaty.

VI. GLOBAL LOAN

Loan applied for

: 5 MioECU

Loan to be granted

: The Commission has approved a loan of 5 MioECU to the above mentioned institution (1).

Interest rebate

: 5 percentage points per year for five years on 5.0 MioECU.

Job basis of interest rebate : 250 jobs

VII. COUNCIL ASSENT

The Commission requests the Council to give its assent to the foregoing decision

(1) In accordance with Article 56 application criteria (OJ C 191, 16 July 1983).