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Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

**COMMISSION
OF THE
EUROPEAN COMMUNITIES**

General Secretariat

COM(84) 640 final
Brussels, 20 November 1984

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Communication from the Commission to the Council

Request for assent, pursuant to Article 56 2a) of the ECSC Treaty
to the granting of a global loan to Commerzbank, Düsseldorf,
Federal Republic of Germany

COM(84) 640 final

Communication to the Council

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to the granting of a global loan to Commerzbank, Düsseldorf, Federal Republic of Germany.

I. FINANCIAL INTERMEDIARY
=====

No.413

Applicant : Commerzbank AG

Registered Office : Düsseldorf

Shareholders : Public limited liability company; the shares are widely dispersed.

II. RECIPIENTS
=====

: Small and medium-sized firms, to expand existing and/or create new activities.

Field of Activity of recipients

: Industry and services sector.

III. THE PROJECT

Procedure

: The Commission will make DM 50 million (some 22.36 MioECU) available to the Commerzbank. The loan will be paid out in tranches over a three-year period on the basis of sub-loans authorized. The sub-loans will be approved by the Commission in accordance with the application criteria and objectives which it has published (OJ C 191, 16 July 1983, p. 3).

The Commerzbank will inform the Commission every year of the use made of the global loan. The bank will also provide information every year on the total number of jobs created and in fact occupied and on the re-employment of former ECSC workers by the borrowers.

Total amount of investment

: at least DM 100 million (+ 45 MioECU)

IV. THE REGION

Project location

: ECSC employment areas (1)

Unemployment rate

: Ruhr area 14.3%
North Rhine-Westphalia 10.7%
(Federal Republic as a whole, 9.1% in March 1984).

National aid status of project area

: Regional aid areas.

The ECSC industry has been and still is a major employer in the area.

1) Outside the ECSC employment areas, the strict social clause is applicable (second sentence of paragraph 14 of the application criteria, OJ C 191, 16 July, 1983).

V. CONFORMITY WITH ARTICLE 56 2a) OF THE ECSC TREATY
=====

ECSC redundancies in
project area

: The continuing adjustment process will result in a large number of further redundancies over the next few years. In 1984 and 1985, some 20 000 ECSC jobs will be lost in the Ruhr area.

Jobs to be created
by the project

: Assuming that all the jobs will be created in a priority ECSC employment area, some 1 675 economically viable jobs will be concerned.

Training

: Where necessary, by public training institutions and the loan recipients.

The Commission considers that the application complies with Article 56 2a) of the ECSC Treaty.

VI. GLOBAL LOAN
=====

Loan applied for : DM 50 million

Loan to be granted : The Commission has approved a loan of DM 50 million (about 22.36 MioECU) or equivalent to the above mentioned institution (1)

Interest rebate : 5 percentage points per year for five years on 22.36 MioECU

Job basis of interest rebate : 1 118 jobs

VII. COUNCIL ASSENT
=====

The Commission requests the Council to give its assent to the foregoing decision.

(1) In accordance with application criteria (OJ C 191, 16 July 1983)