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Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

COM(84) 672 final
Brussels, 4 December 1984

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Communication from the Commission to the Council

Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty
to the granting of a conversion loan to Magnet Joinery Limited,
United Kingdom

COM(84) 672 final

FOR OFFICIAL USE ONLY

Communication to the Council

Subject : Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty to the granting of a conversion loan to Magnet Joinery, Limited, United Kingdom.

I. THE COMPANY

No. 409

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- Applicant : Magnet Joinery, Limited
Royd Ings Avenue,
Keighley, West Yorkshire, BD21 4 BY
- Registered Office : 128, Queen Victoria Street,
London, EC4P 4JX
- Parent company of applicant : Magnet and Southernns, p.l.c.,
Royd Ings Avenue,
Keighley, West Yorkshire BD21 4BY
- Recipient : Magnet Joinery, Limited
- Field of activity of recipient : The manufacture and sale of prepared joinery,
doors and ancillary products

II. THE PROJECT

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Description

: The project consists of a new factory equipped to manufacture double-glazed patio doors and windows.

Cost

		<u>UK£000</u>	
: Land	} 105	1,405	
: Buildings	} 1,300		
: Plant and machinery		1,050	
: Other			
: Total		<u>2,455</u>	(+ 4.18 MioECU)

Schedule

: 1984 - 1985

Market

: A production target of 92,800 double-glazed patio doors per annum is envisaged by 1987 which would replace imported units from the U.S.A. worth UK£ 7.6 million annually. The new plant's entire production will be purchased by other companies in the Group to be retailed directly to consumers.

Environment

: Environmental protection measures in accordance with current legislation

The sectoral and competition aspects of the project have been closely examined ; they do not militate against the granting of the loan applied for.

The project appears to be economically sound ; it will make a significant contribution to the redevelopment of the region which is suffering the effects of a decline in ECSC industries.

III. THE REGION

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<u>Project location</u>	: Babot Hall Industrial Estate Mangham Road, Park Gate, Rotherham, South Yorkshire, England
<u>Unemployment rate</u>	: (Yorkshire and Humberside) 19% Rotherham travel-to-work area (November, 1983)
<u>National aid status of project area</u>	: Development area

The ECSC industry has been an important source of employment in the area.

IV. CONFORMITY WITH ARTICLE 56 OF THE ECSC TREATY

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<u>ECSC redundancies in project area</u>	: 18046 steel and coal jobs lost since 1977 of which 10 058 were steel jobs lost since 1980.
<u>Jobs to be created by the project</u>	: 70 jobs suitable for ex-ECSC workers out of a total of 101 jobs.
<u>Training</u>	: Comprehensive off-the-job and on-the-job training will be provided for all new recruits in accordance with Industry Training Board requirements and good industrial practices.

The Commission considers that the application complies with Article 56 (2a) of the ECSC Treaty and that the new jobs to be created by the project are capable of absorbing redundant ECSC workers into productive employment.

V. CONVERSION LOAN

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Loan applied for : UK£ 1.25 million

Loan to be granted : The Commission has approved a loan of UK£1.25 million (about 2.13 MioECU) or equivalent to the above mentioned company (1).

Interest rebate : 3 percentage points per year for five years on 1.4 MioECU.

Job basis of interest rebate : 70 jobs suitable for former ECSC industry workers, to whom they will be offered in priority.

VI. COUNCIL ASSENT

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The Commission requests the Council to give its assent to the foregoing decision.

(1) In accordance with application criteria (OJ C 191, 16 July 1983).