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In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

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Brussels, 19 December 1984

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COMMUNICATION BY THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty
to the granting of a conversion loan to MecanARBED, S.à.r.l.,
Dommeldange, Luxembourg

COM(84) 743 final

COMMUNICATION BY THE COMMISSION TO THE COUNCIL

Subject : Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty to the granting of a conversion loan to MecanARBED, S.à.r.l., Dommeldange, Luxembourg.

I. THE COMPANY

No. 396

Applicant

: MecanARBED

Registered Office

: Dommeldange (Luxembourg)

Parent company of applicant

: A.R.B.E.D., S.A.

Recipient

: MecanARBED

Field of activity of recipient

: Realisation of equipment such as:

1. Crushing: crushers and grinders of all kinds up to a unit weight of 250 t.
2. Nuclear: components intended for nuclear power stations, in particular telescopic masts, fuel transfer systems, spare part components for sound measurement.
3. Steel and rolling mill: manufacture of spearheads for LD-AC converters. Manufacture of spare parts or for tools intended for work on steel such as hot cylinders, rollers for rolling mill conveyers, shafts, cogwheels, chocks, rolling mill housing.
4. Elaborating and construction compost installation from household waste and sludge derived from purifying plant.

II. THE PROJECT

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Description : The investment plan may be divided into three parts:

a) Infrastructure

Adapting certain installation of the former metallurgical division at Dommeldange to the new manufacturing process such as:

- transforming the old foundry into a mechanical welding workshop;
- extending the workshop for machine tools and adjustment;
- adapting the raw material input to the new manufacturing process.

b) Productive equipment

Modernising the machinery park and increasing capacity in the sector of numerically driven machines.

c) General improvements

Investments involving improvements for transport, handling and the environment.

(in LFR million)

<u>Cost</u>	: Land	}	92.7	
	: Buildings			
	: Plant and machinery		290	
	: Other		31.1	
	: Total		<u>413.8</u>	(+ 9.06 MioECU)

Schedule : 1980-1985

Market : Benelux - France - Federal Republic of Germany - Italy - Austria - U.R.S.S. - U.S.A. - Canada - Spain - Zaïre

Environment : Environmental protection measures in accordance with current legislation

The sectoral and competition aspects of the project have been closely examined ; they do not militate against the granting of the loan applied for.

The project appears to be economically sound ; it will make a significant contribution to the redevelopment of the region which is suffering the effects of a decline in ECSC industries.

III. THE REGION
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Project location : Dommeldange (Luxembourg)

Unemployment rate : 1.6%

National aid status of project area : General aid rules with sectoral application.

The ECSC industry has been an important source of employment in the area.

IV. CONFORMITY WITH ARTICLE 56 OF THE ECSC TREATY
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ECSC redundancies in project area : 5,012 (1977-1982)

Jobs to be created by the project : 500 on 218 of which the interest rebate is based.

Training : Provided by the concern and, if necessary, by public training centres.

The Commission considers that the application complies with Article 56 (2a) of the ECSC Treaty and that the new jobs to be created by the project are capable of absorbing redundant ECSC workers into productive employment.

V. CONVERSION LOAN
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Loan applied for : 200 million LFR (+ 4.35 MioECU)

Loan to be granted : The Commission has approved a loan of LFR 200 million (about 4.35 MioECU) or equivalent to the above mentioned company (1).

Interest rebate : 3 percentage points per year for five years on 4.35 MioECU.

Job basis of interest rebate : 218 jobs suitable for former ECSC industry workers, to whom they will be offered in priority.

VI. COUNCIL ASSENT
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The Commission requests the Council to give its assent to the foregoing decision.

(1) In accordance with application criteria (OJ C 191, 16 July 1983).