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In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

COM(84) 748 final

Brussels,

21 December 1984

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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56(2)(a) of the ECSC Treaty
to the granting of a global loan to Westdeutsche Genossenschafts-
Zentralbank e.G. (WGZ-Bank), Munster, Federal Republic of Germany

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COM(84) 748 final

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Communication to the Council

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to the granting of a global loan to Westdeutsche Genossenschafts-Zentralbank e.G. (WGZ-Bank), Münster, Federal Republic of Germany.

I. FINANCIAL INTERMEDIARY

No. 412

Applicant : Westdeutsche Genossenschafts-Zentralbank e.G.

Registered Office : Münster, Federal Republic of Germany

Shareholders : People's banks (Volksbanken), savings and loan banks, rural credit cooperatives (Raiffeisenbanken), institutions belonging to the cooperative organization, chambers of commerce, associations and a number of private customers.

II. RECIPIENTS

: Small and medium-sized firms to expand existing and/or create new activities.

Field of Activity of recipients

: Industry and services sector.

III. THE PROJECT
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Procedure

: The Commission will make DM20 million (some 8.93 MioECU) available to the WGZ-Bank. The loan will be paid out in tranches over a three-year period on the basis of sub-loan authorized. The sub-loan will be approved by the Commission in accordance with the application criteria and objectives published by the Commission (OJ C 191, 16 July 1983, p. 3). The WGZ-Bank will inform the Commission every year of the use made of the global loan. The bank will also provide information every year on the total number of jobs created and in fact occupied and on the re-employment of former ECSC workers by the borrowers.

Total amount of investment

: at least DM 40 million (+ 18.0 MioECU)

IV. THE REGION
=====

Project location

: ECSC employment areas, primarily in North Rhine-Westphalia (1).

Unemployment rate

: About 14% in the Ruhr area
10.7% in North Rhine-Westphalia
(Federal Republic as a whole 9.1% in March 1984).

National aid status of project area

: Regional aid areas.

The ECSC industry has been and still is a major employer in the area.

1) Outside the ECSC employment areas, the strict social clause is applicable (second sentence of paragraph 14 of the application criteria, OJ C 191, 16 July 1983).

V. CONFORMITY WITH ARTICLE 56 2a) OF THE ECSC TREATY

ECSC redundancies in
project area

: The adjustment process will result in a large number of further redundancies over the next few years. In 1984 and 1985, some 20 000 ECSC jobs will be lost in the Ruhr area alone.

Jobs to be created
by the project

: Assuming that all the jobs will be created in a priority ECSC employment area, 669 economically viable jobs. Where necessary, by public training institutions : and the loan recipients.

Training

The Commission considers that the application complies with Article 56 2a) of the ECSC Treaty.

VI. GLOBAL LOAN

Loan applied for

: DM 20 million

Loan to be granted

: The Commission has approved a loan of DM 20 million (about 8.93 MioECU) or equivalent to the above mentioned institution (1)

Interest rebate

: 5 percentage points per year for five years on 8.93 MioECU

Job basis of interest rebate : 446 jobs

VII. COUNCIL ASSENT

The Commission requests the Council to give its assent to the foregoing decision

(1) In accordance with application criteria (OJ C 191, 16 July 1983).