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In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COM(85) 309 final

Brussels, 17 June 1985

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**COMMISSION
OF THE
EUROPEAN COMMUNITIES**

General Secretariat

COMMUNICATION BY THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty
to the granting of a conversion loan to Cleveland Redpath Offshore
Limited, United Kingdom

COM(85) 309 final

Communication to the Council

Subject : Request for assent, pursuant to Article 56 (2a) of the ECSC Treaty to the granting of a conversion loan to Cleveland Redpath Offshore Limited, United Kingdom.

I. THE COMPANY

No. 404

Applicant : Cleveland Redpath Offshore, Limited

Registered Office : P.O.Box No. 27,
Yarm Road,
Darlington, Co. Durham,
England DLI 4DE.

Parent company of applicant : Cleveland Redpath Engineering Holdings Limited.

Recipient : Cleveland Offshore Limited

Field of activity of recipient : The fabrication and assembly of large structural steel modules for off-shore oil and gas rigs.

II. THE PROJECT

Description

: The project consists of the construction of a three-bay module production facility at Port Clarence on the River Tees to produce three 3000 ton units per year for North Sea oil and gas platforms, together with purpose-built storage buildings and an improved loading quay.

Cost

	<u>million UK £</u>
: Land	7.679
: Buildings	0.837
: Plant and machinery	0.750
: Other	9.266
: Total	(+ 15.79 MioECU)

Schedule

: 1984 - 1986

Market

: The company aims at maintaining its competitive position as a major supplier to the North Sea oil and gas exploration and production industry, particularly vis-à-vis growing extra-Community competition.

Environment

: Environmental protection measures in accordance with current legislation

The sectoral and competition aspects of the project have been closely examined ; they do not militate against the granting of the loan applied for.

The project appears to be economically sound ; it will make a significant contribution to the redevelopment of the region which is suffering the effects of a decline in ECSC industries.

III. THE REGION
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- Project location : Port Clarence, Middlesbrough, Cleveland, England TS2 1RZ
- Unemployment rate : 20.7% (March 1984).
- National aid status of project area : Special Development Area

The ECSC industry has been an important source of employment in the area.

IV. CONFORMITY WITH ARTICLE 56 OF THE ECSC TREATY
=====

- ECSC redundancies in project area : Cleveland
10,603 jobs lost (1978 - 1983)
- Jobs to be created by the project : 752, all of which are suitable for ex-ECSC workers
- Training : On and off-the-job training will be provided. Measures are being taken to augment present facilities.

The Commission considers that the application complies with Article 56 (2a) of the ECSC Treaty and that the new jobs to be created by the project are capable of absorbing redundant ECSC workers into productive employment.

V. CONVERSION LOAN
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Loan applied for

: UK£ 4,633,000

Loan to be granted

: The Commission has approved a loan of UK£ 4.633million (about 7.895 MioECU) or equivalent to the above mentioned company (1).

Interest rebate

: 3 percentage points per year for five years on 7.895 MioECU.

Job basis of interest rebate

: 395 jobs suitable for former ECSC industry workers, to whom they will be offered in priority.

VI. COUNCIL ASSENT
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The Commission requests the Council to give its assent to the foregoing decision.

(1) In accordance with the application criteria (OJ C 191 of 16 July 1983)