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In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION
OF THE
EUROPEAN COMMUNITIES

General Secretariat

COM(85) 96 final

Brussels,
14 March 1985
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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56(2)(a) of the ECSC Treaty
to the granting of a global loan to Barclays Bank P.L.C.,
United Kingdom

COM(85) 96 final

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Communication to the Council

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty
to the granting of a global loan to

Barclays Bank plc., United Kingdom.

I. FINANCIAL INTERMEDIARY

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No. 422

Applicant : Barclays Bank plc.

Registered Office : 54, Lombard Street
London EC3 P

Shareholders : Public quoted company - private shareholders.

II. RECIPIENTS

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: Barclays Bank plc. will, through its local network, pass on the global amount in the form of sub-loans to small and medium sized firms for the expansion of existing and/or the creation of new activities.

Field of Activity of
recipients

: Industrial and service sectors.

III. THE PROJECT

Procedure

: This loan is in addition to a previous global loan which has been fully utilised.

In this instance the Commission has decided to make UK£ 30 million (about 48,288 MioECU) available to Barclays Bank p.l.c. to be disbursed in sub-loans to small and medium sized businesses in ECSC employment areas. The loan will be paid in instalments over three years as sub-loans are approved. The Commission will approve sub-loans on the basis of its published operating principles (O.J. No. C 191 of 16 July, 1983). The bank will report annually to the Commission on the use made of the global loan, on the total number of jobs created and actually occupied, and on the re-employment of ex-ECSC workers by the sub-borrowers.

Total amount of investment

: at least UK£ 60,000,000 (+ 96.577 MioECU)

IV. THE REGION

Project location

: ECSC employment areas in Britain. Outside these areas the strict social clause will be applied (O.J. C 191 of 16.7.1983, para. 14, second sentence).

Unemployment rate

: Wales	17.0%
Scotland	15.5%
England	12.6%
Britain	13.4%

National aid status of project area

: Steel and coal closure areas.

V. CONFORMITY WITH ARTICLE 56 2a) OF THE ECSC TREATY

ECSC redundancies in : 1977 - 1982 job losses
project area

Wales	:	35.710
Scotland	:	6.995
England	:	<u>55.001</u>
Britain	:	97.706

Jobs to be created by the project : Assuming that all the jobs will be created in priority ECSC employment areas some 3622 economically viable jobs will be involved.

Training : Through the Manpower Services Commission and the sub-loan recipients.

The Commission considers that the application complies with Article 56 2a) of the ECSC Treaty.

VI. GLOBAL LOAN

Loan applied for : UK£ 30,000,000 (+ 48.288 MioECU)

Loan to be granted : The Commission has approved a loan of UK£ 30,000,000 (about 48.288 MioECU) or equivalent to the above mentioned institution (1)

Interest rebate : 5 percentage points per year for five years on 48.280 MioECU

Job basis of interest rebate : 2414 jobs (i.e. two thirds of the jobs to be created)

VII. COUNCIL ASSENT

The Commission requests the Council to give its assent to the foregoing decision.

(1) In accordance with the application criteria (OJ C 191, 16 July 1983).