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COM (85) 094

Vol. 1985/0028

Historical Archives of the European Commission

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Conformément au règlement (CEE, Euratom) n° 354/83 du Conseil du 1er février 1983 concernant l'ouverture au public des archives historiques de la Communauté économique européenne et de la Communauté européenne de l'énergie atomique (JO L 43 du 15.2.1983, p. 1), tel que modifié par le règlement (CE, Euratom) n° 1700/2003 du 22 septembre 2003 (JO L 243 du 27.9.2003, p. 1), ce dossier est ouvert au public. Le cas échéant, les documents classifiés présents dans ce dossier ont été déclassifiés conformément à l'article 5 dudit règlement.

In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION  
OF THE  
EUROPEAN COMMUNITIES

General Secretariat

COM(85) 94 final  
Brussels, 14 March 1985  
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COMMUNICATION FROM THE COMMISSION TO THE COUNCIL

Request for assent, pursuant to Article 56(2)(a) of the ECSC Treaty  
to the granting of a global loan to the Investors in Industry  
Group, P.L.C., United Kingdom

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COM(85) 94 final

Communication to the Council

Subject : Request for assent, pursuant to Article 56 2a) of the ECSC Treaty to the granting of a global loan to the Investors in Industry Group, p.l.c., United Kingdom.

I. FINANCIAL INTERMEDIARY  
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No. 410

Applicant : Investors in Industry Group, p.l.c.

Registered Office : 91, Waterloo Road,  
London, SE1 8XP

Shareholders :

Bank of England	15%
Bank of Scotland	3%
Barclays Bank	19%
Lloyds Bank	14%
Midland Bank	18%
Royal Bank of Scotland	7%
National Westminster Bank	24%

II. RECIPIENTS  
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: Industrial and Commercial Finance Corporation, Limited, a division of the Investors in Industry Group, p.l.c., which will sub-lend to small and medium-sized firms for the expansion of existing and/or the creation of new activities.

Field of Activity of recipients

: Industrial and service sectors.

III. THE PROJECT

Procedure

This loan is in addition to previous global loans. In this instance the Commission decided to make UK£ 30 million (about 10 MioECU) available to the Investors in Industry Group to be disbursed in sub-loans to small and medium-sized businesses in ECSC employment areas. The loan will be paid in instalments over three years as sub-loans are approved. The Commission will approve individual sub-loans on the basis of its published operating principles (O.J. No. C 191 of 16 July, 1983). The Group will report annually to the Commission on the progress of the global loan, on the total number of jobs created and actually occupied, and on the re-employment of ex-ECSC workers by the sub-borrowers.

Total amount of investment

: at least UK£ 60,000,000 (100 MioECU) 96.577 MioECU

IV. THE REGION

Project location

: ECSC employment areas in Britain. Outside these areas the strict social clause will not be applied (O.J. C 191 of 16.7.1983, para. 14, second sentence).

Unemployment rate

: Wales 17.0%  
Scotland 15.5%  
England 12.6%  
Britain 13.4%

National aid status of project area

: Steel and coal closure areas.

V. CONFORMITY WITH ARTICLE 56 2a) OF THE ECSC TREATY

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<u>ECSC redundancies in project area</u>	:	<u>1977 - 1982 job losses</u>
	:	Wales : 35.710
	:	Scotland 6.995
	:	England <u>55.001</u>
	:	Britain 97.706

Jobs to be created by the project : Assuming that all the jobs will be created in priority ECSC employment areas, some 3622 economically viable jobs will be involved.

Training : Through the Manpower Services Commission and by the sub-loan recipients.

The Commission considers that the application complies with Article 56 2a) of the ECSC Treaty.

VI. GLOBAL LOAN

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Loan applied for : UK£ 30,000,000 (+ 48.288 MioECU).

Loan to be granted : The Commission has approved a loan of UK£ 30,000,000 (about 48.288 MioECU) or equivalent to the above mentioned institution (1)

Interest rebate : 5 percentage points per year for five years on 48.280 MioECU.

Job basis of interest rebate : 2414 jobs (i.e. two thirds of the jobs to be created).

VII. COUNCIL ASSENT

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The Commission requests the Council to give its assent to the foregoing decision

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(1) In accordance with the application criteria (OJ C 191, 16 July 1983).