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COM (83) 379

Vol. 1983/0145

Historical Archives of the European Commission

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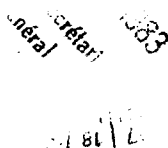
In accordance with Council Regulation (EEC, Euratom) No 354/83 of 1 February 1983 concerning the opening to the public of the historical archives of the European Economic Community and the European Atomic Energy Community (OJ L 43, 15.2.1983, p. 1), as amended by Regulation (EC, Euratom) No 1700/2003 of 22 September 2003 (OJ L 243, 27.9.2003, p. 1), this file is open to the public. Where necessary, classified documents in this file have been declassified in conformity with Article 5 of the aforementioned regulation.

In Übereinstimmung mit der Verordnung (EWG, Euratom) Nr. 354/83 des Rates vom 1. Februar 1983 über die Freigabe der historischen Archive der Europäischen Wirtschaftsgemeinschaft und der Europäischen Atomgemeinschaft (ABl. L 43 vom 15.2.1983, S. 1), geändert durch die Verordnung (EG, Euratom) Nr. 1700/2003 vom 22. September 2003 (ABl. L 243 vom 27.9.2003, S. 1), ist diese Datei der Öffentlichkeit zugänglich. Soweit erforderlich, wurden die Verschlussachen in dieser Datei in Übereinstimmung mit Artikel 5 der genannten Verordnung freigegeben.

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(83) 379 final

Brussels, 13 June 1983



Proposal for a
REGULATION (EEC) OF THE COUNCIL

amending Regulation (EEC) No 1223/83 on the exchange rates
to be applied in agriculture

(submitted to the Council by the Commission)

EXPLANATORY MEMORANDUM

When the decisions were being adopted on the prices package, the representative rate for the Belgian and Luxembourg francs and for the Irish pound were altered in such a way that the monetary compensatory amount applicable in those Member States disappeared. However, the representative rates were not aligned with the central rates for the two currencies in question, with the result that there is a slight difference at the moment which means that the duty-free entry must be observed when calculating the monetary compensatory amount. The purpose of the attached proposal is to align the representative rates with the central rates for the currencies concerned.

Following the adjustment of the central rate ("pound effect") and the abolition of the monetary compensatory amount for wine in Italy which took effect on 23 May 1983, the monetary compensatory amount applicable to wine in France was increased by 2,5 points to 6,4 points without any monetary or economic event having affected the trend of the market. In these exceptional circumstances, it is appropriate to align the representative rate system applicable to wine with that decided upon on 23 May 1983 for the pigmeat sector in France. The effect of this is an immediate fall in the monetary compensatory amounts to a level of - 2,2 points and their abolition on 16 December 1983.

The effects of the proposed changes are shown in the attached Table.

Member State	Representative rate				Monetary difference			
	Central rate (1 ECU =)	old (1 ECU =)	new (1 ECU =)	revaluation/ devaluation (in %)	before revaluation/ devaluation	after revaluation/ devaluation	MCA's to be applied	Effect on prices (in %)
Belgium/ Luxembourg	44,9008	44,3662	44,9008	- 1,191	- 1,205	0	0	+ 1,205
France :								
Wine (1)	6,87456	6,37174	6,62985	- 3,893	- 7,891	- 3,691	- 2,2	+ 4,051
(2)		6,62985	6,77297	- 2,113	- 3,691	- 1,50	0	+ 2,159
Ireland	0,725690	0,716950	0,725690	- 1,204	- 1,219	0	0	+ 1,219

(1) Valid from

(2) Valid from 16.12.1983

Proposal for a

COUNCIL REGULATION (EEC)

amending Regulation (EEC) No 1223/83 on the exchange rates to be applied in agriculture

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation No 129 on the value of the unit of account and the exchange rates to be applied for the purposes of the common agricultural policy (1), as last amended by Regulation (EEC) No 2543/73 (2), and in particular Article 3 thereof,

Having regard to the proposal from the Commission,

Whereas the representative rates currently applicable were fixed by Regulation (EEC) No 1223/83 (3),

Whereas new representative rates closer to present economic circumstances should be fixed for the Irish pound and the Belgian franc/Luxembourg franc,

Whereas, the French MCA. applied in the wine sector have sharply increased following the monetary measures taken in the context of the price fixing for the 1982/83 marketing year; whereas this consequence was not justified by real economic circumstances; whereas in order to reduce the increase the representative rate to be used in France should be adjusted for the wine sector;

Whereas the Monetary Committee will be consulted; whereas, as this is an urgent matter, the measures envisaged should be adopted in accordance with the conditions laid down in Article 3 (2) of Regulation No 129,

HAS ADOPTED THIS REGULATION:

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- (1) OJ No 106, 30.10.1962, p. 2553/62.
(2) OJ No L 263, 19.9.1973, p. 1.
(3) OJ No L 132, 21.5.1983, p. 33.

Article 1

Annexes I, IV and VI to Regulation (EEC) No 1223/83 shall be replaced by the Annexes hereto.

Article 2

This Regulation shall enter into force on the day of its publication in the Official Journal of the European Communities.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at

For the Council

President

ANNEX I

BELGIUM/LUXEMBOURG

1. 1 ECU = 44,9008 Belgiah francs/Luxembourg francs.

This rate shall apply from :

- 1 January 1984 for the fishery products sector,
- in all other cases.

2. Until the date given in point 1, the following rate shall apply

1 ECU = 44,3662 Belgian francs/Luxembourg francs, except for the fishery products sector where the following rate shall apply:

1 ECU = 44,9704 Belgian francs/Luxembourg francs.

ANNEX IV

FRANCE

1. 1 ECU = 6,49211 French francs.

This rate shall apply from :

- 23 May 1983 for the beef and veal sector,
- 23 May 1983 for the sheepmeat and goatmeat sector,
- 1 July 1983 for the sugar and isoglucose sector, and for durum wheat and durum wheat groats and meal,
- 1 August 1983 for the cereals sector, with the exception of durum wheat and durum wheat groats and meal, and for the eggs and poultrymeat, ovalbumin and lactalbumin sectors,
- 1 January 1984 for the fishery products sector,
- 1 July 1984 for the seeds sector,
- the beginning of the 1983/84 marketing year for other products for which there is a marketing year, which has not yet started by 23 May 1983,
- 23 May 1983 in all other cases.

2. However,

(a) with regard to the milk and milk products sector :

- the applicable rate from 23 May 1983 shall be 1 ECU = 6,5540 French francs,

(b) with regard to the pigmeat sector :

- the applicable rate from 23 May 1983 until 31 October 1983 shall be 1 ECU = 6,62985 French francs,
- the applicable rate from 1 November 1983 shall be 1 ECU = 6,77297 French francs

(c) with regard to the wine sector :

- the applicable rate from 1983 until 15 December 1983 shall be 1 ECU = 6,62985 French francs,
- the applicable rate from 16 December 1983 shall be 1 ECU = 6,77297 French francs

3. Until the dates given in points 1 and 2, the following rate shall apply :

1 ECU = 6,19564 French francs, except for the pigmeat, olive oil, wine, fishery products, milk and milk products, beef and veal and sheepmeat and goatmeat sectors for which the following rate shall apply :

1 ECU = 6,37174 French francs.

ANNEX VI

IRELAND

1. 1 ECU = 0,72569 Irish pound.

This rate shall apply from

- 1 January 1984 for the fishery products sector
- 1983 in all other cases

2. Until the date given in point 1, the following rate shall apply :

1 ECU = 0,71695 Irish pound.

FINANCIAL STATEMENT

Date :

1. BUDGET HEADING : Titles 1 and 2

APPROPRIATIONS : 14.087 million
1983 ECU

2. TITLE : Council Regulation amending Regulation (EEC) No 1223/83 on the exchange rates to be applied in agriculture

3. LEGAL BASIS : Council Regulation No 129

4. AIMS OF PROJECT: To devalue the representative rate for the Belgian franc, the Luxembourg franc and the Irish pound against the new central rate from 20 June 1983 and to devalue the representative rate for the French franc in order to limit the MCAs to 2,2 points from 20 June 1983 and to abolish them from 16 December 1983.

million ECU

5. FINANCIAL IMPLICATIONS	PERIOD OF 12 MONTHS	CURRENT FINANCIAL YEAR (83)	FOLLOWING FINANCIAL YEAR (84)
5.0 EXPENDITURE - CHARGED TO THE EC BUDGET (REFUNDS/INTERVENTIONS) XXXXXXXXXXXXXXXXXXXX XXXXXXXX		+ 4	+ 23
5.1 RECEIPTS - OWN RESOURCES OF THE EC (LEVIES/CUSTOMS DUTIES) XXXXXXXX		+ 4	+ 4
5.0.1 ESTIMATED EXPENDITURE
5.1.1 ESTIMATED RECEIPTS

5.2 METHOD OF CALCULATION See Annex

6.0 CAN THE PROJECT BE FINANCED FROM APPROPRIATIONS ENTERED IN THE RELEVANT CHAPTER OF THE CURRENT BUDGET ? YES NO

6.1 CAN THE PROJECT BE FINANCED BY TRANSFER BETWEEN CHAPTERS OF THE CURRENT BUDGET ? YES NO

6.2 WILL A SUPPLEMENTARY BUDGET BE NECESSARY ? YES NO

6.3 WILL FUTURE BUDGET APPROPRIATIONS BE NECESSARY ? YES NO

OBSERVATIONS :
The increase in expenditure of + 4 million ECU and the increase in own resources of + 4 million ECU refer to the 1983 budget

ANNEX

I. INITIAL SITUATION AND LEVEL OF AGRI-MONETARY EXPENDITURE AND RECEIPTS
BASED ON THE TREND OF THE MONETARY SITUATION FOR THE BELGIAN FRANC, THE
LUXEMBOURG FRANC, THE IRISH POUND AND THE FRENCH FRANC AS REGARDS WINE

1. For the Belgian franc and the Luxembourg franc the 1983 budget provided for a monetary compensatory amount of - 2,5 and a double rate coefficient of 0,962; for the Irish pound and the French franc, in the case of wine, the 1983 budget provided for a monetary compensatory amount of 0 and a double rate coefficient of 1.

For those currencies the portion of the appropriations entered in the 1983 budget was therefore:

Table I

	Million ECU
:	1983

: <u>Expenditure</u>	:
: Monetary compensatory amounts	- 3
: Double rate on common market	:
: organization	- 26
: Monetary compensatory amounts	:
: to be deducted from refunds	- 14

: TOTAL	- 43

: <u>Receipts</u>	:
: Double rate and monetary com-	:
: pensatory amounts on levies	- 19
: Double rate on sugar levies	- 3

: TOTAL	- 22

2. The monetary trend since the adoption of the 1983 budget has entailed the following agri-monetary expenditure:

Table II

	Million ECU	
	1983	1984
<u>Expenditure</u>		
Monetary compensatory amounts	- 4	- 3
Double rate on common market organization	- 37	- 25
Monetary compensatory amount to be deducted from refunds	- 7	0
TOTAL	- 48	- 28
<u>Receipts</u>		
Double rate and monetary compensatory amounts on levies	- 17	- 3
Double rate on sugar levies	- 2	- 1
TOTAL	- 19	- 4

3. The proposed Regulation, which aligns the representative rate for the Belgian franc, the Luxembourg franc and the Irish pound with the new central rate with effect from 20 June 1983 and which devalues, for wine, the representative rate for the French franc in order to limit the monetary compensatory amounts to 2,2 points from 20 June 1983 and to abolish them from 16 December 1983, reduces the agri-monetary expenditure and receipts shown in point 2 to the following level:

Table III

	1983	1984
<u>Expenditure</u>		
Monetary compensatory amounts	- 3	- 0
Double rate on common market organization	- 29	- 5
Monetary compensatory amount to be deducted from refunds	- 7	0
TOTAL	- 39	- 5
<u>Receipts</u>		
Double rate and monetary compensatory amounts on levies	- 16	taken entry
Double rate on sugar levies	- 2	taken entry
TOTAL	- 18	taken entry

II. CONCLUSION

1. In relation to the budget adopted for 1983, the trend of the Belgian franc, the Luxembourg franc, the Irish pound and the French franc in the case of wine, and the proposed measure produce the following costs:

Table IV = Table III - Table I

		Million ECU	
		1983	
:			:

:	<u>Expenditure</u>		:
:	Monetary compensatory amounts	- 0	:
:	Double rate on common market organization	- 3	:
:	Monetary compensatory amounts to be deducted from refunds	+ 7	:

:	TOTAL	+ 4	:

:	<u>Receipts</u>		:
:	Double rate and monetary compensatory amounts on levies	+ 3	:
:	Double rate on sugar levies	+ 1	:

:	TOTAL	+ 4	:

2. The cost of the proposed measure as such can be estimated at:

Table V = Table III - Table II

		Million ECU	
		1983	1984
:			

:	<u>Expenditure</u>		
:	Monetary compensatory accounts	+ 1	+ 3
:	Double rate on common market organization	+ 8	+ 20
:	Monetary compensatory amount to be deducted from refund	0	0

:	TOTAL	+ 9	+ 23

:	<u>Receipts</u>		
:	Double rate and monetary compensatory amounts on levies	+ 1	+ 3
:	Double rate on sugar levies	taken entry	+ 1

:	TOTAL	+ 1	+ 4
